

Dear Stakeholders,

2023 was a year of significant global challenges and transformations. We have witnessed complex geopolitical events, economic changes and an acceleration in technological innovation, having profoundly affected multiple factors such as sustainability, energy, technology and the world of work.

In an environment marked by international conflicts, trade tensions and increasing uncertainty, the need to adapt to new realities is evident. The energy crisis has prompted many nations to intensify the transition to renewable energy sources, whilst climate change now tops the agenda of governments, organisations and companies around the world, committed to reducing CO₂ emissions and promoting sustainable practices.

Global economic dynamics have likewise undergone major developments as inflation, rising costs of living and unstable markets have forced governments and businesses to rethink strategies and policies. The consequent transformation of patterns of production, consumption and social organisation certainly puts us to the test but is still an extraordinary opportunity to reflect on the role companies can play in building a more sustainable, inclusive and prosperous future.

In this rapidly-changing environment, technological innovation has played a crucial role. Artificial Intelligence has found application in numerous business processes, increasing operational efficiency and reducing costs. However, it also raised questions about ethics and impact in the world of work, which continues to evolve towards hybrid and more flexible modes. For sectors like manufacturing, this implies a reflection on how to balance operational needs with the latest expectations of employees in terms of work-life balance.

In view of these challenges, our commitment remains focused on the wellbeing of our 350 employees and the continuity of our relationships with customers, suppliers and partners. We want to ensure the long-term sustainability of our business by facing the challenges of the future with courage and responsibility.

The results achieved in 2023 are the fruit of this commitment. Amongst our achievements are the **Great Place To Work Blue Collar** certification, recognising the satisfaction of our employees in the production environment, together with the achievement of **Gender Equality Certification**. In addition, we achieved an increase in turnover compared to 2022, thanks to consolidation in foreign markets and the strategic acquisition of **Windar LLC**, a business partner in the Gulf region, an area of great importance for our future growth.

Our 2021–2023 three-year investment plan led to the construction of a new 12,000 m² production plant, contributing to a boost in production capacity and improved safety standards. This investment is in line with our vertical integration strategy, which allows us to design and realise 94% of the production value within the Group.

In parallel, we continue our efforts to align with the **Sustainable Development Goals (SDGs)**, integrating environmental sustainability, social responsibility and transparent governance. In 2023, we drew up our third Sustainability Report, a tool that guides us in the pursuit of concrete goals in line with the **United Nations 2030 Agenda**, anticipating the entry into force of the **Corporate Sustainability Reporting Directive (CSRD)**.

Our vision is to become a global benchmark in the window and door industry, promoting a Sustainable Development Model that generates value for people, the environment and the

territory. The **Masterability** programme, uniting sustainability initiatives, is a concrete example of our commitment to this end.

In conclusion, the Sustainability Report is not just an obligation but an opportunity to set ambitious goals and inspire concrete actions, helping to build a fairer, more inclusive and prosperous society. I thank you all for your support and your valuable contribution in pursuing this common mission.

Kind Regards